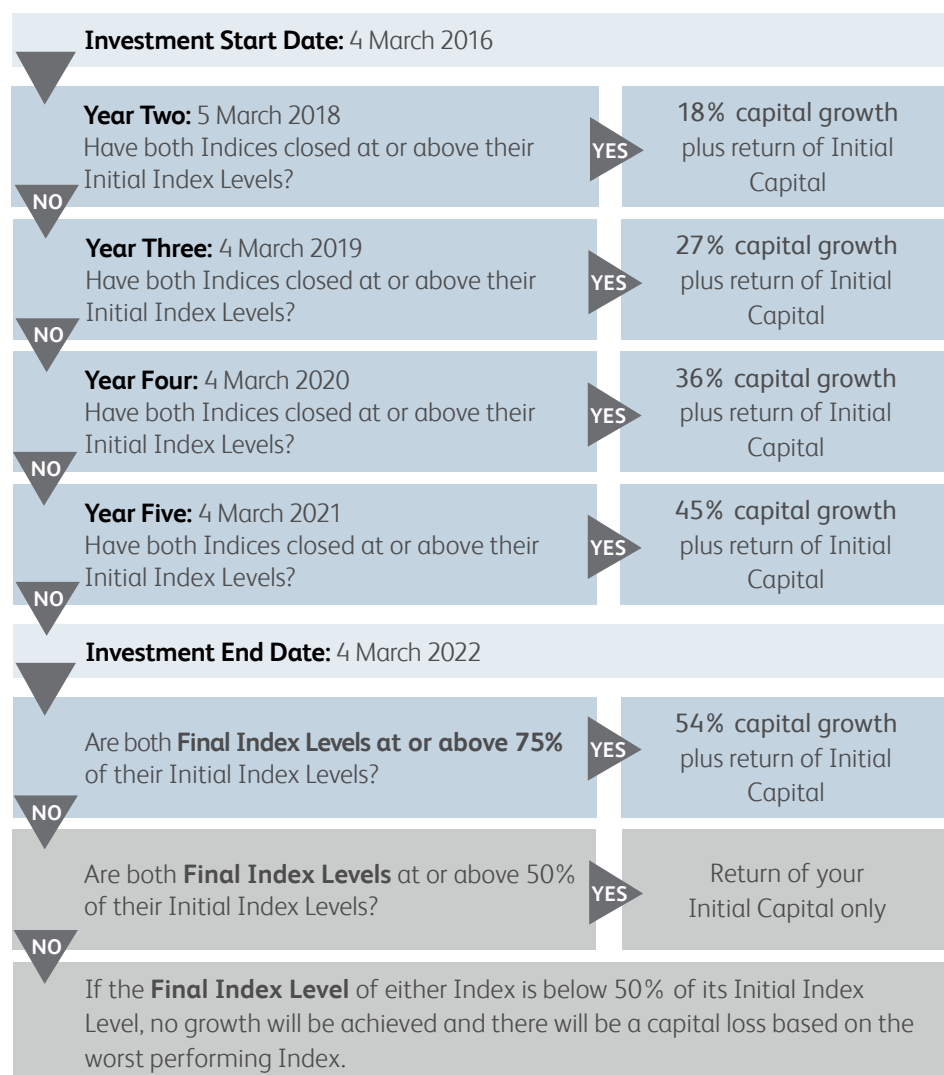


# Defensive Dual Index Plan (UK and US) Issue 34

The Plan provides the potential to receive capital growth of 9% p.a. depending on the performance of the FTSE 100 Index and the S&P 500 Index.

The full Investment Term is six years. However, the Plan has the potential to mature early (kick-out) and pay back Initial Capital plus a defined capital growth amount on any anniversary date from the second year onwards. If, on any anniversary from year two, both the FTSE 100 Index and the S&P 500 Index are at or above their Initial Index Levels, the Plan will close and return Initial Capital plus 9% capital growth for each year that has elapsed.

Where the Plan has not closed early and runs to the full six year term, the required kick-out levels reduce to 75% of their Initial Index Levels on the Investment End Date.



**APPLICATION DEADLINE**

26 February 2016

**INVESTMENT START DATE**

4 March 2016

**INVESTMENT END DATE**

4 March 2022

**INVESTMENT TERM**

Up to six years

**UNDERLYING INDICES**

FTSE 100 Index and S&P 500 Index

**INITIAL INDEX LEVELS**

Closing Levels of each Index on 4 March 2016

**FINAL INDEX LEVELS**

Closing Levels of each Index on 4 March 2022

**INVESTMENT OPTIONS**

Direct, ISAs, ISA transfers, SIPP/SSAS, trusts and corporates

**MINIMUM INVESTMENT**

£10,000

**COUNTERPARTY RISK**

Capital is at risk if Goldman Sachs were to fail, e.g. become insolvent. An investor could lose some or all of their investment and any return that may be due.

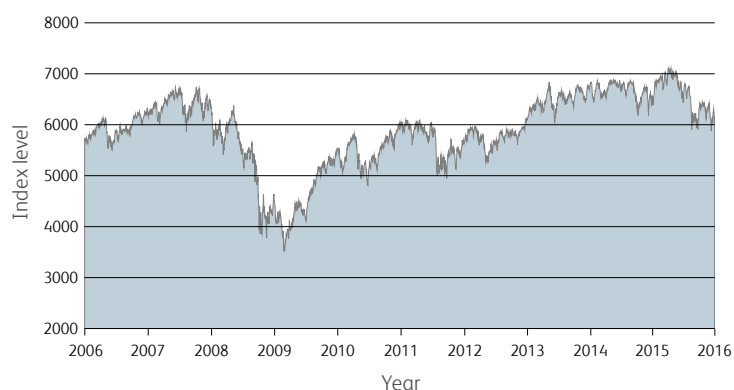
**INDEX RISK**

Capital is at risk if the Plan has not matured early, and one or both of the Indices have fallen below 50% of their Initial Index Levels on the Investment End Date.

For a copy of the brochure and full Terms and Conditions, call **020 3100 8880** or visit **www.wcgplc.co.uk/wcsi**

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## Historical FTSE 100 Index Performance



## Historical S&P 500 Index Performance



Source: Bloomberg

The graphs show the performance of the FTSE 100 Index and the S&P 500 Index over the past 10 years. The Initial Index Levels for the Plan will be set as the Closing Levels of each Index on 4 March 2016.

## Back testing

FTSE 100 Index and S&P 500 Index performance	Percentage outcome*
<b>Year 2. Kick-out</b> The Indices closed <b>at or above</b> their Initial Index Levels.	60.78%
<b>Year 3. Kick-out</b> The Indices closed <b>at or above</b> their Initial Index Levels.	2.06%
<b>Year 4. Kick-out</b> The Indices closed <b>at or above</b> their Initial Index Levels.	6.30%
<b>Year 5. Kick-out</b> The Indices closed <b>at or above</b> their Initial Index Levels.	5.84%
<b>Year 6. Kick-out</b> The Indices closed <b>at or above 75%</b> of their Initial Index Levels.	24.83%
<b>Year 6. Return of Capital only</b> The Indices closed <b>at or above 50%</b> of their Initial Index Levels.	0.19%
<b>Year 6. Loss of Capital</b> The Indices closed <b>below 50%</b> of their Initial Index Levels.	0%

### Notes to historical performance

Performance based on a rolling basis data range over the past 15 years. Percentage outcome reflects the number of occurrences where the performance of the Indices would have triggered the specified return in the given year. Please note that the results of the historical back testing should be treated with caution because it is not a reliable indicator of future performance and it assumes that the same product terms had been offered throughout the back testing period.

This fact sheet is for professional advisers only.

### IMPORTANT INFORMATION

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